

RESOLUTION 9 OF 2008

AUTHORIZING THE TERMINATION AND LIQUIDATION
OF THE TRUST ACCOUNT ESTABLISHED BY CENTRE
COUNTY FOR SITE-SPECIFIC POST-CLOSURE LANDFILL
FUNDS - CARLIN

WHEREAS, in accordance with Section 1108 of Act 101, and the regulations promulgated thereunder, Centre County entered Agreement and created site-specific post-closure Trust Account for landfill closure funds, currently held by Omega Bank (formerly Peoples National Bancorp, Inc.); and,

WHEREAS, Act 68, the Environmental Stewardship and Watershed Protection Act, altered the requirements of Act 101 to permit counties to liquidate site-specific post-closure trust accounts so long as the proceeds are utilized for certain enumerated purposes; and,

WHEREAS, the Board of Commissioners of Centre County (Board) has determined to terminate the Agreement with the Trustee and to liquidate the Trust Account; and,

WHEREAS, the Board intends to comply with the requirements of Act 68 insofar as the proper utilization of the funds realized from liquidation of the Trust Account, to wit, support of the Conservation District, protection of farmland, funding of Growing Greener programs or payment of debt service on any of the foregoing purposes.


NOW, THEREFORE, BE IT RESOLVED, as follows:

1. The above recitals are incorporated herein as if set forth in full.
2. The County Finance Director and Treasurer are directed to take all actions necessary to liquidate Trust Account No. 21 00 1344 0 0G, held by Omega Bank (formerly Peoples National Bancorp, Inc.) as trustee, and to reinvest the proceeds thereof in a suitable and lawful investment, hereafter approved by the Board, for application to any of the lawful purposes permitted by Act 68, as specified and directed by the Board from time to time, until the funds are exhausted.
3. All resolutions or parts of resolutions inconsistent herewith are hereby repealed.

This Resolution shall be effective on adoption.

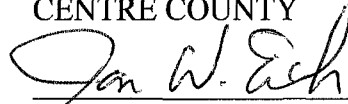
ADOPTED THIS 29 DAY OF April, 2008.

ATTEST:



Timothy T. Boyde, Chief Clerk

CENTRE COUNTY



John W. Eich, Chairman



Rich Rogers



Steve Dershem